

BLAIRSVILLE- SALTSBURG SCHOOL DISTRICT

SECTION: PUPILS

TITLE: ENDOWED SCHOLARSHIPS

ADOPTED: November 16, 2011

REVISED:

<p>1. Purpose</p> <p>2. Guidelines</p> <p>Pol. 913</p>	<p style="text-align: center;">240. ENDOWED SCHOLARSHIPS</p> <p>The Blairsville-Saltsburg School District, Board of Education, administration, staff and community appreciate the creation of endowed scholarships for our graduating seniors. All such scholarships shall be established based on this policy.</p> <p>The amount of the annual scholarship shall be listed.</p> <p>The investment strategy or policy will be 360-Day Certificates of Deposit with the most advantageous interest rate for all endowed principal amounts.</p> <p>Criteria for winning the scholarships shall be established in cooperation with the family, organization, or group, if appropriate.</p> <p>The scholarships will only be given to students who are planning to attend an accredited institution of higher learning.</p> <p>The students will receive the scholarship payments only after satisfactory completion of the first semester and registration for the second semester. A transcript of first semester grades and registration letter or other proof of registration will be required prior to making the payment to either the student or the educational institution, whichever the student and his/her family prefer. The scholarship is intended to help Blairsville-Saltsburg seniors cover their college costs during the first year of college except as otherwise noted.</p> <p>Presentation procedures shall be listed.</p> <p>Knowledge of these scholarships shall be communicated to the Blairsville-Saltsburg High School students and their families.</p> <p>A monthly financial report on each individual endowed scholarship shall be a part of the Treasurer's report in the agenda for the regular meeting of the Board.</p>
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References:

School Code – 24 P.S. Sec. 510

Board Policy – 913